

Proposal · introduction step regarding golf course management

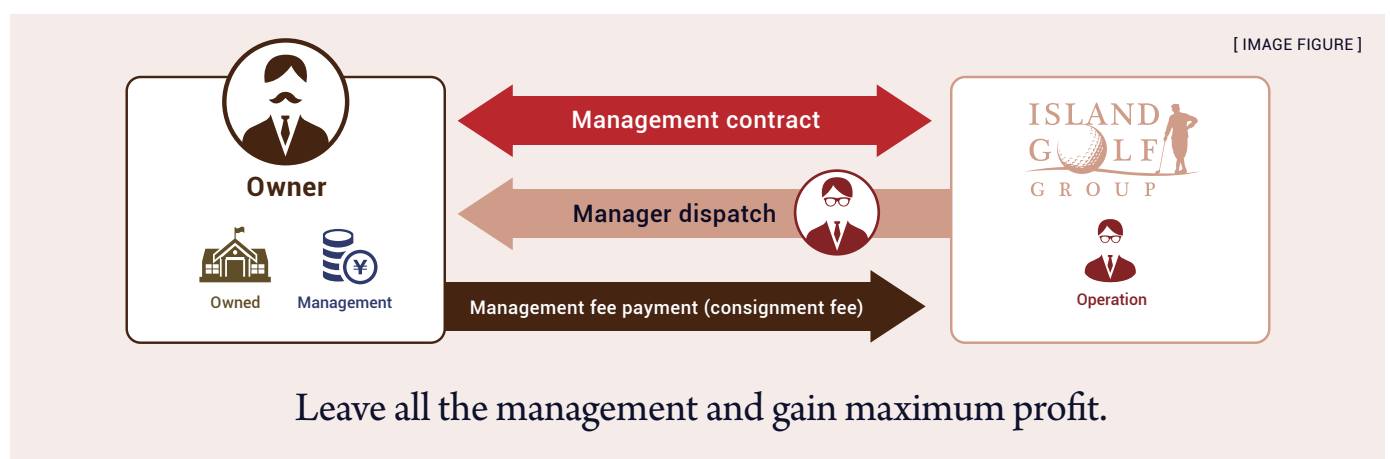
1 Consulting Form

By the specialized support for the crucial part, attracting customers, we improve the performance. We offer customized support plans for each course conditions such as sending customers, advising on attracting customers and management through figures. This is recommendable for owners for the first trial. It is possible to start with this consulting form, then move to direct managing form after the gain in course value. We recommend you start with gaining value when the course you want to sell doesn't have value at present.



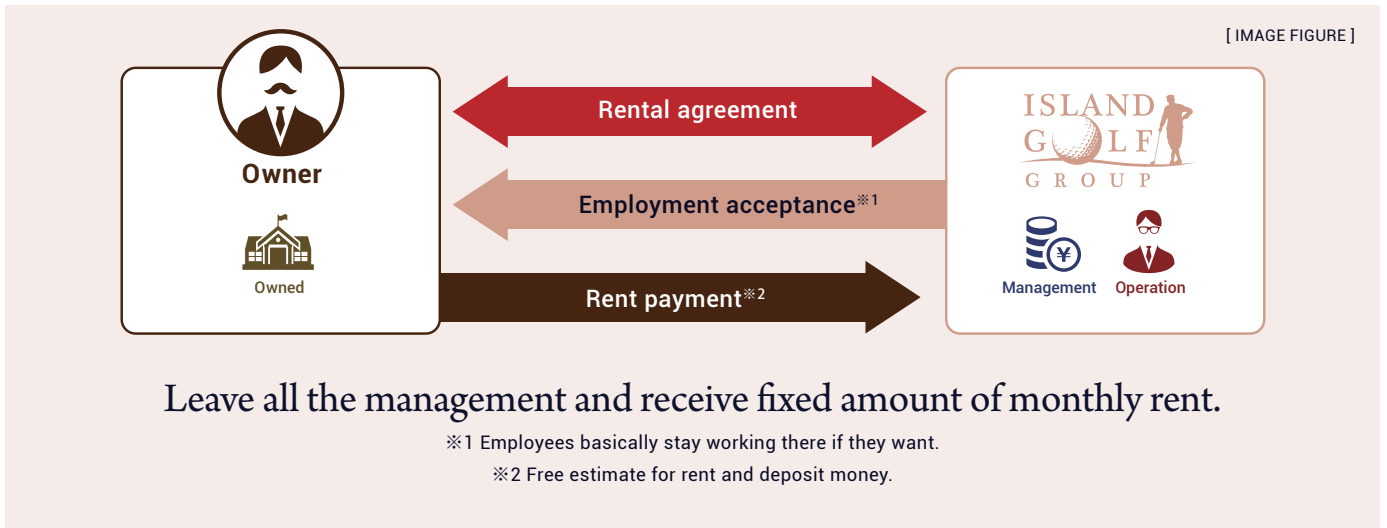
2 Entrusted Management (Deploy Manager) Form

While ownership and management rights stay with the owners, we have contract only to conduct operation. The employment relationship with employees remains unchanged. This is recommendable for owners wishing for active managing. We deploy a manager as “manager in charge” for your golf course. The manager grapples with improving management at the forefront as well as doing daily work. Our managing know-how will help improve it.



3 Lease Form

We pay owners rent. Ownership remains at owners. Employees basically stay working there if they want.



4 Ownership · Direct management Form

We comprehensively buy up all the management right, premises, human resources. We suggest the assessed amount.

*when we have problem with buying, mediate for other buyers.

We accept consultation for owners considering selling the facility.



Application Steps

- **Step 1** Advance arrangement

After receiving an inquiry through PC or phone call, the staffer in charge will have a simple consultation.
- **Step 2** Hearing

Grasp the present situation for the target course. Also, give the detail on our trustee project.
- **Step 3** Market Research · Assessment

Research the market, local economy and rivalry to clearly grasp the characteristics of the region, while checking the operating condition.
- **Step 4** Proposal on basic project plan

Propose a rough simulation of basic business plans and accounts or improving plans.

* When we got a deal at this stage, we charge an advance consultancy fee except for actual expenses.
- **Step 5** Conclusion of the advance counseling contract

Based on the plans agreed at Step 4, conduct an advanced project consultation.
- **Step 6** Conclusion of the trustee project • Start the project

Start the trustee project following the contract.



Island Golf Co., Ltd.

1-2-7 Nagoya Toho building 5F, Sakae. Naka-ward, Nagoya City, Aichi Prefecture, 460-0008

TEL 052-265-8452